ANNUAL REPORT 2015-2016





AI ARKANSAS' INDEPENDENT COLLEGES & UNIVERSITIES

MORE ABOUT ARKANSAS Independent Colleges and Universities

What's now AICU was founded in the spring of 1954. Charter members of what was then known as the Arkansas Foundation of Associated Colleges were Arkansas College (now Lyon College), College of the Ozarks (now a university), Harding College (now a university), Hendrix College, John Brown University, Ouachita **Baptist College (now** a university) and Southern Baptist College (now Williams Baptist College).

During the organization's more than six decades of existence, more than \$20 million has been raised and distributed to member institutions. In the early years, the funds distributed were unrestricted and used for a variety of purposes. Now, all money raised is used for student scholarships.

AICU is governed by 11 presidents of the member institutions making up the board of directors and an advisory board of more than 20 business and civic leaders from across the state. The organization's executive director now carries the title of president.

A LETTER FROM OUR PRESIDENT



The annual report of Arkansas' Independent Colleaes and Universities contains a lot of numbers. You will read that we have 11 colleges and universities in our oraanization. The link to their individual websites will give you much information and inspiration about the institutions. AICU has been functionina for more than sixty vears. The businesses, foundations and individuals listed in this report give scholarship money to students attending our colleges and universities. Our 11 presidents form the board of trustees with some 25 men and women from businesses and towns across our state serve as an advisory council.

There are other numbers that are worth remembering. Our colleges enroll 10% of the students enrolled in any college in Arkansas. What is most impressive is that 20% of our annual graduates come from Arkansas' independent colleges and universities.

The institutions of the AICU are committed to teaching, serving and ministering to the total person: mind, body and soul. The fact that our colleges are faith based adds a dimension that fuels their missions of impacting today and eternity.

The challenges are many. It is no surprise that our presidents and their institutions keep a very close eye on all financial considerations. This is a constant burden. This challenge is another reason for this organization. Since our budget is provided by dues given from our 11 colleges and universities, any additional money given throughout the year goes to scholarships. I am proud that 100% of this money goes directly to scholarships.



Every gift is essential. Every dollar goes to enroll a student or to provide a way for a student to continue their education. The annual giving of those listed has provided a way for these students. You will read very soon on our website of an additional way people can give. We are establishing an endowed scholarship fund that will hopefully supplement the scholarships given through our annual giving. I will make sure you get more information.

Now, back to a final number. The number is one. Think of what a college degree can do for a young woman or young man. Their degree will not only open doors of service and earnings for them but will impact their families, co-workers, communities and our state across decades. All who help our colleges are contributing to the good of our people for generations to come.

I am always willing to speak to an individual or group in any town in our state. It is a privilege to serve the presidents, colleges and universities of AICU. Thank you for being a part of this effort in the past year. This is a noble enterprise.

Respectfully,

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Dr. Rex Horne, President

OUR INSTITUTIONS

Arkansas Baptist College arkansasbaptist.edu

Central Baptist College cbc.edu

Crowley's Ridge College crc.edu

Harding University harding.edu

Hendrix College hendrix.edu

John Brown University jbu.edu

> Lyon College lyon.edu

Ouachita Baptist University obu.edu

Philander Smith College philander.edu

University of the Ozarks ozarks.edu

Williams Baptist College wbcoll.edu

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\$25,000 or more

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Windgate Charitable Foundation Siloam Springs

\$10,000 to \$25,000

Council of Independent Colleges Washington, D.C.

Walton Family Foundation Bentonville

\$5,000 to \$10,000

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\$2,500 to \$5,000

Arkansas Democrat-Gazette Little Rock

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First Arkansas Bank & Trust Jacksonville

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Strong Foundation Trust Pine Bluff

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U. S. Bank Foundation North Little Rock

Weldon, Williams & Lick, Inc. Fort Smith

These contributions were made during the fiscal year (July 1, 2015 through June 30, 2016.)





\$1,000 to \$2,500

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Claridge Products & Equipment Harrison



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www.arkindcolleges.org



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